

SPECIAL PURPOSE FINANCIAL REPORT

For

UNITED NATIONS ASSOCIATION OF AUSTRALIA

NORTHERN TERRITORY (UNAANT) INC

for the year ended

30 June 2015

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INDEPENDENT AUDIT REPORT

To the members of
The United Nations Association of Australia Northern Territory Inc (UNAANT)

SCOPE OF AUDIT

I, Neil Murray (B.B.S. Acc.) Honorary Auditor, have audited the attached special purpose financial report of United Nations Association of Australia Northern Territory Inc for the year ended 30 June 2015 as set out on pages 3 to 7.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, is appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion the financial report presents fairly the financial position of the United Nations Association of Australia Northern Territory and the results of its operations at 30 June 2015 in accordance with Australian Accounting Standards.



Signed

Dated

28/6/2016

STATEMENT BY THE MANAGEMENT COMMITTEE

for the year 30 June 2015

In our opinion:

- (a) the accompanying financial report as set out on pages 5 and 6, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2015 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:

Ron Mitchell, President
Shael Martin, Vice President
Jacques Retief, Secretary
Robyn Simon, Treasurer
Kelly Retief, Public Officer

- (b) The principal activities of the association during the relevant financial were:

To raise community awareness of the important role of the United Nations and the significance of UN principles in creating a positive future for people around the world, the Associate received funding and support from the United Nations Association of Australia and the Northern Territory Government.

- (c) The net profit of the association for the relevant financial year was:

\$ 1,783.61

Signed at _____ on / /

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President



Treasurer

United Nations Association of Australia

Northern Territory (UNAANT) Inc

PROFIT AND LOSS STATEMENT

for the year 30 June 2015

	Notes	2015 (\$)	2014 (\$)
INCOME			
Membership fees		300.00	225.00
Interest received		11.31	0.39
Events		1,703.98	0.00
Miscellaneous		3.04	0.00
Grants received:		1,000.00	1,000.00
Department of Community Services		0.00	0.00
IWD March		0.00	65.00
Volunteer Grant		0.00	1,500.00
UN Association Australia Grant		0.00	0.00
UN Assoc Australia		0.00	65.00
NTAHC			
TOTAL INCOME		3,018.33	2,855.39
EXPENDITURE			
Advertising and promotion		954.72	97.80
Events – Seminar		100.00	3,682.85
Office & other equipment		0.00	0.00
Lodgement fees		0.00	0.00
Travel		0.00	403.40
UNAA Federal Levy		100.00	110.00
Hire		75.00	0.00
TOTAL EXPENSES		1,229.72	4,294.05
SURPLUS/(LOSS) FOR THE YEAR		1,783.61	(1,438.66)

[The accompanying notes form part of the financial report.
This report is to be read in conjunction with the attached audit report.]

United Nations Association of Australia

Northern Territory (UNAANT) Inc

BALANCE SHEET

for the year ended 30 June 2015

	Notes	2015 (\$)	2014 (\$)
CURRENT ASSETS			
Cash at bank		3,653.55	1,869.94
NON CURRENT ASSETS			
Land (if prescribed property show at nil value)		Nil	Nil-
TOTAL ASSETS		3,653.55	1,869.94
CURRENT LIABILITIES			
Creditors		Nil	Nil
NET ASSETS		3,653.55	1,869.94-
MEMBERS FUNDS			
Balance at the beginning of the year		1,869.94	3,308.60
Surplus/(Loss) for the year		1,783.61	(1,438.66)
ACCUMULATED FUNDS		3,653.55	1,869.94

[The accompanying notes form part of the financial report.
This report is to be read in conjunction with the attached audit report.]

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2015

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Depreciation of property, plant and equipment

Items of property, plant and equipment are depreciated over their estimated useful lives using the straight line method.

Income tax

The Association is of the opinion that it is/is not subject to income tax.

[The accompanying notes form part of the financial report.
This report is to be read in conjunction with the attached audit report.]

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

2. LAND

Not applicable.

3. OTHER NOTES

Nil.

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This report is to be read in conjunction with the attached audit report.]
