

**United Nations Association of Australia (W.A Division)
Inc**

ABN 63 106 415 035

Financial Statements – 30 June 2018



RSM Australia Pty Ltd

Level 32, Exchange Tower
2 The Esplanade Perth WA 6000
GPO Box R1253 Perth WA 6844

T +61 (0) 8 9261 9100

F +61 (0) 8 9261 9111

www.rsm.com.au

INDEPENDENT AUDITOR'S REPORT

To the Members of United Nations Association of Australia (W.A Division) Inc

Opinion

We have audited the financial report of United Nations Association of Australia (W.A Division) Inc (**UNAAWA**), which comprises of the assets and liabilities statement as at 30 June 2018 and the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee's declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of UNAAWA as at 30 June 2018, and its performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the incorporated association in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist UNAAWA to meet the requirements of its members. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other matters

The Committee is responsible for the other information. The other information comprises the detailed income and expenditure statement included in the annual report for the year ended 31 December 2018. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM Australia Pty Ltd is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

Responsibilities of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the basis of accounts as described in Note 1 and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing UNAAWA's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate UNAAWA or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing UNAAWA's financial reporting process.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



D J WALL
Director
RSM Australia Pty Ltd

Perth, WA
Dated: 30 April 2019

United Nations Association of Australia (W.A Division) Inc
Income and expenditure statement
For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income	2	50,022	19,972
Expenses			
UN event expenses		25,426	6,791
Membership expenses		317	213
Rental expense		4,295	4,143
Other expenses		8,523	7,178
Surplus before income tax expense		<u>11,461</u>	<u>1,647</u>
Income tax expense		<u>-</u>	<u>-</u>
Surplus for the year		11,461	1,647
Retained surplus at the beginning of the financial year		<u>14,120</u>	<u>12,473</u>
Retained surplus at the end of the financial year		<u>25,581</u>	<u>14,120</u>

The above income and expenditure statement should be read in conjunction with the accompanying notes

United Nations Association of Australia (W.A Division) Inc
Assets and liabilities statement
As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Current assets			
Cash and cash equivalents	3	26,376	23,713
Trade and other receivables	4	2,067	138
Total current assets		<u>28,443</u>	<u>23,851</u>
Total assets		<u>28,443</u>	<u>23,851</u>
Liabilities			
Current liabilities			
Trade and other payables		<u>2,862</u>	<u>9,731</u>
Total current liabilities		<u>2,862</u>	<u>9,731</u>
Total liabilities		<u>2,862</u>	<u>9,731</u>
Net assets		<u>25,581</u>	<u>14,120</u>
Members' funds			
Restricted funds	5	3,889	3,908
Unrestricted funds		10,231	8,565
Net income		<u>11,461</u>	<u>1,647</u>
Total members' funds		<u>25,581</u>	<u>14,120</u>

The above assets and liabilities statement should be read in conjunction with the accompanying notes

United Nations Association of Australia (W.A Division) Inc
Notes to the financial statements
30 June 2018

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2015*. The committee has determined that the association is not a reporting entity.

These financial statements have been prepared under the historical cost convention and do not take into account changing monetary values. The accrual and going concern basis have been adopted.

Income tax

As the incorporated association is a not-for-profit organisation, it has been granted exemption from the Commissioner of Taxation for payment of income tax.

Income recognition

Donations are recognised at the time the pledge is made.

Other income is recognised when it is received or when the right to receive payment is established.

Grants and subsidies are recognised as income over the period to which they relate.

Subscription revenue is recognised in the period to which a subscription received relates to.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

Goods and Services Tax (GST)

Income, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in BAS receivable or BAS payable.

United Nations Association of Australia (W.A Division) Inc
Notes to the financial statements
30 June 2018

Note 2. Income

	2018	2017
	\$	\$
<i>Sales income</i>		
Events	36,629	12,351
	<u>36,629</u>	<u>12,351</u>
<i>Other income</i>		
Subscriptions	8,125	6,818
Donations	96	346
Interest	69	72
Other income	5,103	385
	<u>13,393</u>	<u>7,621</u>
Income	<u><u>50,022</u></u>	<u><u>19,972</u></u>

Note 3. Current assets - cash and cash equivalents

	2018	2017
	\$	\$
Cheque account	9,911	17,362
Cash at bank	16,317	6,251
Petty cash	148	100
	<u>26,376</u>	<u>23,713</u>

Note 4. Current assets - trade and other receivables

	2018	2017
	\$	\$
Prepayments	1,000	-
Other receivables	1,067	138
	<u>2,067</u>	<u>138</u>

Note 5. Equity – Restricted funds

	Note	2018	2017
		\$	\$
Education Fund	6	3,018	2,268
Yolande Fund	7	871	1,640
		<u>3,889</u>	<u>3,908</u>
Restricted funds at the end of the financial year		<u><u>3,889</u></u>	<u><u>3,908</u></u>

Restricted funds are those accounted for in accordance with the accounting policy and represent the reserved for specific projects.

United Nations Association of Australia (W.A Division) Inc
Notes to the financial statements
30 June 2018

Note 6. Education fund

	2018	2017
	\$	\$
Opening Balance	2,268	3,835
Total income	4,483	225
Total Expenditure	(3,733)	(1,792)
	<hr/>	<hr/>
Closing Balance	<u>3,018</u>	<u>2,268</u>

Note 7. Yolande fund

	2018	2017
	\$	\$
Opening Balance	1,640	2,194
Total income	-	-
Total Expenditure	(769)	(554)
	<hr/>	<hr/>
Closing Balance	<u>871</u>	<u>1,640</u>

Note 8. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2018 and 30 June 2017.

Note 9. Commitments

The incorporated association had no commitments for expenditure as at 30 June 2018 and 30 June 2017.

Note 10. Events after the reporting period

No matter or circumstance has arisen since 31 December 2018 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

**United Nations Association of Australia (W.A Division) Inc
Committee's declaration
30 June 2018**

As described in the basis of preparation accounting policy included in note 1 to the financial statements, the incorporated association is not a reporting entity and these are special purpose financial statements.

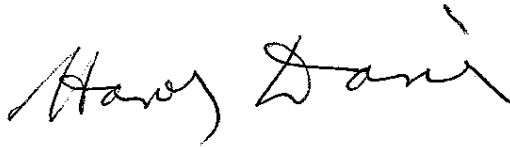
The officers of the incorporated association declare that:

- (a) The financial statements and notes comply with the accounting policies as detailed in note 1 to the financial statements and give a true and fair view of the incorporated association's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
- (b) There are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

Signed on behalf of the officers



Stephen J Lennon
President



Harvey Davies
Treasurer

29 April 2019
Perth, WA

United Nations Association of Australia (W.A Division) Inc
Detailed income and expenditure statement
30 June 2018

	2018	2017
	\$	\$
Income		
Diversity Event	33	-
Guide to U.N. Event	-	3,055
Indigenous Day Event	-	1,118
Peace Day Event	-	909
Peace and Humanitarian Day Event	1,364	-
UN Day Event	20,158	7,269
Governance of BPS Event	823	-
Environmental Film Joint Venture Event	3,682	-
Environmental Committee Picnic	1,024	-
Young Women's Leadership Event	5,454	-
Other Event Income	4,091	-
Paid Presentations	200	-
Subscriptions	8,125	6,818
Donations	96	346
Interest	69	72
Sundry Income	420	160
Education Fund	4,483	225
	<u>50,022</u>	<u>19,972</u>

This unaudited detailed income and expenditure statement has been prepared by management at the request of and for the purpose of members and we accept no responsibility towards and any other person. This other information does not form part of the financial statements.

United Nations Association of Australia (W.A Division) Inc
Detailed income and expenditure statement
30 June 2018

	2018	2017
	\$	\$
Expenses		
Diversity Event Expenses	201	-
Guide to U.N Expenses	-	1367
Indigenous Day Expenses	-	674
Peace Day Expenses	-	1,050
Peace and Humanitarian Day Expenses	1,174	-
UN Day Expense	12,083	3,496
National Human Rights Program Launch	1,053	-
Membership Event	-	205
Governance of BPS Expense	768	-
Environmental Film Joint Venture Expense	2,961	-
Environmental Committee Picnic Expense	867	-
Young Women's Leadership Event Expense	5,341	-
IDAHOBIT Event Expense	605	-
Audit Fees	1,000	-
Bank Charges	91	-
Federal Levy	-	920
Internet Expense	734	733
Membership Expense	82	90
Members Amenities	235	123
Office Supplies and Equipment	611	1,066
Pay Pal Fees	61	-
Postage	33	89
Printing and stationary	601	845
Rent	4,295	4,143
Sundry Expense	145	74
Telephone	503	410
Tidy HQ Charges	243	156
Trybooking Fees	372	200
Xero Accounting Fees	-	338
Education Fund Expense	3,733	1,792
Yolande Fund Expense	769	554
	<u>38,561</u>	<u>18,325</u>
Net surplus	<u>11,461</u>	<u>1,647</u>

This unaudited detailed income and expenditure statement has been prepared by management at the request of and for the purpose of members and we accept no responsibility towards and any other person. This other information does not form part of the financial statements.